

How Online Credit Card Works

Contributed by bad credit card
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When we choose to shop a product online through a web site, we are facilitated with the list of product by that site. To choose that particular product we just has to click to that appropriate link. As we click to the link we are transported to the next page where we have to enter our credit card number or related information. The process starts with filling up the form by the customer with necessary information like address, phone number and other credentials. Once he finishes the initial process he is only away with one click at “submit order” button to validate his purchase.

There are lots of possibilities of online fraud emerges when it comes to online shopping through online credit cards. So, it goes must to impose a check on every transaction, at the gateway only. A gateway or a payment gateway is barrier where all the transaction and accompanying credit card information are being cross checked, before they actually go to merchants account. If the credit card found invalid in any case an, instant message sent back to the customer on that web site. If it is valid, the process goes on further.

The payment gateway transfers money from one end to another. The facility of the online credit card is the customer doesn’t actually need to possess the money on his account at that very moment of shopping. On finishing the transaction successfully a message of conformation sent to the web site which notifies the customer that his credit card is charged for that noted amount and transaction was successfully processed. The last step is receiving money by the other end or the merchant end. It takes only few business days and transfers according to the agreement signed by him.