

Deciding On Your Credit Limit

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If you have been turned down from several lenders due to many kinds of credit related reasons you may need a bad credit credit card to improve on your credit rating. If you are thinking of getting a bad credit credit card these are some things that your credit card company would look deep in to before deciding on your credit limit and APR rate:

- Frequencies of defaults of household bill, previous credit card bills, default in loans, and repayment of rent dues.
- County court money judgments against you.

- Some companies would require that you be enrolled in the electoral register. If you do not have one better register for one that would help you vote and also serve as a social proof.

- The area in which you live has something to do with credit cards. Some companies do not issue cards to remote areas as it is lot of expense to collect repayment dues from such areas especially for people with bad credit history.

Bad credit credit card can be used to improve credit rating. It is one of the best ways to have your repayments reflected in the credit bureau. There are credit cards that offer reporting repayments to credit bureaus. There is still the unexplored part of the coin with bad credit credit card in that initially when you are applying for one such you may land up with a high variable APR card and take a Georgia free credit report.

The lender does seek to insure the risk of lending despite lending one with bad credits and bad reports by high interest rates. The best way to work better with this card is to pay off the bill in total dues as soon as you receive the bill. By doing this you will never pay the high interest that your bad credit credit cards hold for you.

However, just because one has a bad credit rating it does not mean that one needs to be ripped off. So better compare the best APR on the various bad credit credit cards just in case you fail repaying the total due you can still continue better with low rates. Another advantage of paying the total due in full is that your lender would be assured of your money management advancement and would be ready to offer you another normal or low interest card with the good history you develop with prompt repayment. Bad credit credit card does not mean the end of the show it can be used for reentry in to the normal finance pool.